

# CAMS OPTIONAL INSURANCE

## ASSOCIATION LIABILITY INSURANCE

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Risks are inherent in all areas of running a club or association. Directors and officers understand that they may on occasion find themselves the subject of a legal claim.

Association liability insurance protects the association, the individual directors and its officers who undertake these vital roles within the organisation, insuring them against claims that may arise from within or external to the association.

This document explains how Association Liability Insurance, including Directors and Officers cover, can be accessed by CAMS members as an additional policy.

The CAMS National Insurance Program **automatically** includes the following insurance covers:

- Personal Accident cover
- Public Liability cover (including Professional Indemnity)

For further information regarding the National Insurance Program coverage please refer to [www.ajg.com.au/cams](http://www.ajg.com.au/cams)

## Optional Insurance

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The CAMS National Insurance Program **DOES NOT** automatically include the following insurance covers:

- Association Liability (including Directors and Officers cover)
- Race vehicle and trailer
- Travel
- Club property
- Public Liability for non-CAMS activities
- Life/Trauma
- On-track race vehicle
- Personal Accident Top-Up cover

However, CAMS Members, Affiliated Clubs, Permit Holders, Stakeholders and industry associates can purchase any of these additional insurance policies through AJG Sport. As motorsport specialists, AJG Sport can tailor these policies (and more) to suit your needs.



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## What is Association Liability Insurance?

Association liability insurance protects insured associations and their directors and officers against claims arising from the management of the organisation.

Association liability insurance bundles a variety of different insurance covers which could otherwise be bought separately. It's only available for certain entities, such as private companies and not-for-profit organisations.

Association Liability Insurance provides additional cover to your association including, but not limited to, the following areas:

Insurance area:	Description
<b>Directors' &amp; Officers' (D&amp;O) Liability Insurance</b>	This protects an association and/or its directors and officers (such as senior managers) from claims arising out of any decisions and actions of those directors and officers while carrying out their duties
<b>Employment Practices Liability Insurance (EPL)</b>	This protects businesses against claims for unfair dismissal, sexual harassment, discrimination (age, racial, sexual, religious) and other employment-related incidents
<b>Statutory Liability Insurance</b>	This protects businesses against claims for breaches of legal provisions which attract fines and/or penalties, such as breaches of work health and safety laws, privacy laws and therapeutic goods legislation
<b>Crime Insurance</b>	This protects businesses against fraud and dishonesty by employees and third parties (that is, anyone other than the insurer and the insured)
<b>Tax Audit cover</b>	This protects businesses against the cost of responding to unexpected tax audits, most commonly a tax audit by the Australian Taxation Office

## What is the CAMS Association Liability Optional Insurance?

AJG Sport, supported by CAMS, has established an optional insurance program that provides access to association liability insurance for CAMS affiliated clubs. Clubs must purchase this cover directly with AJG Sport.

This tailored association liability package includes the following covers:

- Directors and Officers (D&O) cover
- Association Reimbursement cover
- Professional Indemnity cover
- Entity cover for the organisation
- Employment Practices liability cover
- Fidelity cover up to \$10,000
- Tax investigation cover up to \$10,000
- Fines and Penalties cover up to \$100,000 for specific types of penalties
- Cover for the association and non profit organisations volunteers'
- Automatic Reinstatement of policy limit in the event of a claim
- Automatic continuous cover

*The limit of indemnity under the policy is \$5,000,000 any one claim. The combined maximum aggregate limit for all insureds/coverages is \$10,000,000. A costs inclusive excess of \$2,000 applies.*



## How to obtain this additional cover

This optional association liability insurance must be purchased directly through AJG Sport.

Due to the number of CAMS affiliated clubs and therefore the potential for pooling premiums, the cost of this policy has been substantially reduced as compared to the cost involved with each club arranging its own cover.

Premiums will be calculated on the basis of individual club turnover as follows:

<b>Turnover:</b>	<b>Base Premium (Excl. GST, Stamp Duty and fees):</b>
Up to \$100,000	<b>\$400</b>
Over \$100,000 up to \$300,000	<b>\$520</b>
Over \$300,000 up to \$1,000,000	<b>\$700</b>
Over \$1,000,000 up to \$2,000,000	<b>\$1100</b>
Over \$2,000,000	<b>Refer to insurer</b>

Please note, the premium calculations above are based on 12 months cover. This policy has a common expiry date and therefore a pro-rata calculation is applied for any policy purchased within the 12 month policy period.

To apply for the CAMS Optional Association Liability Insurance please complete the simple proposal form via [www.ajg.com.au/cams](http://www.ajg.com.au/cams)

You will need to confirm your annual turnover to calculate an annual premium. You may be required to provide a copy of the last 2 years financial reports (such as Annual Reports).

If you require any assistance with your application please do not hesitate to contact AJG Sport.

## General Advice

The information provided in this resource is general advice only and does not take into account your personal or financial situation. This information must be read in conjunction with the Insurance Program documentation including the Policy Wording. For a copy of the policy wording, please contact your broker